

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE
DAMON RUN CONSERVANCY DISTRICT
SEPTEMBER 6, 2006

The Board of Directors of the Damon Run Conservancy District met at 10:00 a.m. on September 6, 2006 at the office of the Duneland Group at 1498 Pope Court, Chesterton, Indiana. Directors present were John C. Barko and Jennifer Beauchamp. Director Bernard Madej was absent. William A. Ferngren, attorney for the District, was also present as was the accounting firm H.J. Umbaugh Associates through Tony Veljanoski.

Mr. Barko called the meeting to order.

The Minutes from the previous Board meeting were distributed. Ms. Beauchamp moved that minutes of the Board be approved as presented, Mr. Barko seconded. Motion carried by unanimous voice vote.

Claims were presented. Ms. Beauchamp moved that the claims be approved as presented, Mr. Barko seconded. Motion carried by unanimous voice vote.

Mr. Barko then declared the public hearing open for the establishment of the 2007 budget. There being no members of the public present and no correspondence, Mr. Barko then declared the public hearing closed. Discussion on the 2007 budget was had including, but not limited to, an explanation from Mr. Veljanoski of the method used to calculate the budget, assessed valuation of property in the District, tax rate and related matters. Seeing no further discussion, Mr. Barko advised that the Board would vote on the 2007 budget proposed on September 18, 2006 at the adoption hearing.

There being no further business to come before the Board, Ms. Beauchamp moved to adjourn the meeting, Mr. Barko seconded. Motion carried by unanimous voice vote.