

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE
DAMON RUN CONSERVANCY DISTRICT
SEPTEMBER 29, 2010

The Board of Directors of the Damon Run Conservancy District met at 5:30 p.m. on September 29, 2010 at the Valparaiso Public Library, 103 East Jefferson, Valparaiso, Indiana. Directors present were Bernard Madej, Chad Littlewood and Jennifer Beauchamp.

Mr. Madej called the meeting to order. Attorney William Ferngren distributed minutes of the September 13, 2010 meeting to the Board members. Mr. Littlewood made a motion to approve the minutes. Ms. Beauchamp seconded the motion. Motion carried unanimously.

Ms. Beauchamp provided the Board a list of claims for payment. Mr. Littlewood made a motion to approve the claims. Ms. Beauchamp seconded the motion. Motion carried unanimously.

Mr. Ferngren then explained that the next agenda item was the public hearing on the 2011 budget of the District and that the Board could not take any action on the budget this evening other than to conduct the public hearing. Notice of the hearing was published in The Times and The Chesterton Tribune in accordance with Indiana law. Eric Walsh from Umbaugh & Associates, the District's financial planner and accounting firm, was introduced and asked to review and explain the 2011 budget his office prepared. Mr. Walsh explained the proposed budget, including, but not limited to, the of the method used to calculate the budget, assessed valuation of property in the District, tax rate, impact of Porter Hospital connecting to the District and related matters. Mr. Madej then declared the public hearing open and invited questions and comments from the general public. Rich Hardin, George Grace, and Doug Wilson asked general questions about the budget. Mr. Walsh and Mr. Ferngren answered the questions. Seeing no further questions, Mr. Madej announced that the public hearing was closed and that the Board would reconvene at the Valparaiso Public Library on October 27, 2010 at 5:30 p.m. to vote on and adopt the proposed 2011 budget.

Mr. Ferngren indicated that the Board had three resolutions on the agenda for adoption. Each of the resolutions were introduced at the September 13, 2010 Board meeting. The first of the resolutions was Resolution 2010-2 which is a Resolution Authorizing Third Amendment to Final Bond Resolution. Mr. Littlewood made a motion to approve Resolution No. 2010-2. Ms. Beauchamp seconded the motion. Motion carried unanimously.

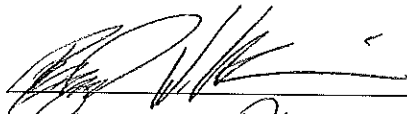
The next resolution, Resolution No. 2010-3, is the Appropriation Resolution. Mr. Ferngren indicated that the Board must conduct a public hearing before the resolution can be adopted. Mr. Madej declared the public hearing open on Resolution No. 2010-3. Mr. Ferngren and Mr. Walsh answered general questions from the public about the resolution. Seeing no further questions, Mr. Madej announced that the public hearing was closed. Mr. Littlewood made a motion to approve Resolution No 2010-3. Ms. Beauchamp seconded the motion. Motion carried unanimously.

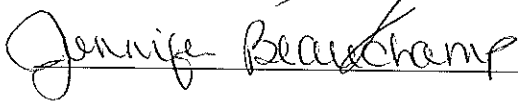
Mr. Ferngren then indicated that Resolution No. 2010-4, the Bond Resolution, is up for adoption and that this resolution is affiliated with the Resolution No. 2010-3 which was just adopted and that it is the actual resolution authorizing the issuance of bonds. Mr. Littlewood made a motion to approve Resolution No 2010-4. Ms. Beauchamp seconded the motion. Motion carried unanimously.

Mr. Madej inquired about the status of the contract with Porter Hospital. Mr. Ferngren informed the Board that Porter's attorney had approved the contract form and sent the document to his client for signature. Mr. Ferngren provided the Board the final form of the contract and recommended to the Board that the Board approve the form of the contract and sign the document upon receipt of a signed copy from Porter. Mr. Littlewood made a motion to approve the Sanitary Sewer Service and Water Utility Agreement as presented. Ms. Beauchamp seconded the motion. Motion carried unanimously. Mr. Madej asked Mr. Ferngren to follow up on the status of the signed contract and keep the Board informed.

Mr. Ferngren then provided the Board with information pertaining to the Indiana Association of Conservancy District which is an association of districts providing information, assistance and related services to Districts. The annual fee is based on assessed valuation and is currently \$450.00 per year. Mr. Littlewood made a motion to join the Association. Ms. Beauchamp seconded the motion. Motion carried unanimously.

There being no further business to come before the Board, Ms. Beauchamp moved to adjourn the meeting, Mr. Littlewood seconded. Motion carried by unanimous voice vote.



Edward Mady


Jennifer Beauchamp