

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE
DAMON RUN CONSERVANCY DISTRICT
OCTOBER 28, 2009

The Board of Directors of the Damon Run Conservancy District met at 9:00 a.m. on October 28, 2009 at the Valparaiso Public Library, 103 Jefferson, Valparaiso, Indiana. Directors present were John C. Barko and Jennifer Beauchamp. William A. Ferngren, attorney for the District, and Jeff Rowe from Umbaugh and Associates were also present.

Mr. Barko called the meeting to order.

The minutes from the September 28, 2009 Board meeting were distributed. Ms. Beauchamp moved that minutes of the Board be approved as presented, Mr. Barko seconded. Motion carried by unanimous voice vote.

Mr. Barko asked if there were any claims to be paid. Ms. Beauchamp indicated that there were not any claims to be paid.

Mr. Barko announced that the purpose of the meeting was the adoption of the 2010 budget for the District. The only freeholder at the meeting was Chad Littlewood. The public hearing on the 2010 budget occurred on September 28, 2009. Mr. Ferngren indicated that there were no changes to the budget as presented at the public hearing. Mr. Rowe reaffirmed that no changes were made and briefly explained the budget. Mr. Ferngren indicated asked the Board if they had any further comments or questions regarding the budget. Seeing none, Ms. Beauchamp moved that the 2010 budget be approved and adopted. Mr. Barko seconded the Motion. Motion carried by unanimous voice vote. Mr. Ferngren is to complete the filing of the budget with the Porter County Auditor. Ms. Beauchamp indicated that a complete signed copy of the budget would be posted on the District's website.

Next, Mr. Rowe generally explained the potential impact of the "circuit breaker" on the District's financial plan, payment of debt service and user rates, and further stated that growth of the District is essential.

There being no further business to come before the Board, Ms. Beauchamp moved to adjourn the meeting, Mr. Barko seconded. Motion carried by unanimous voice vote.