

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE
DAMON RUN CONSERVANCY DISTRICT
NOVEMBER 19, 2010

The Board of Directors of the Damon Run Conservancy District met at 2:00 p.m. on November 19, 2010 at 2 W. Shakespeare, Valparaiso, Indiana. Directors present were Jennifer Beauchamp and Rich Hardin. Director Bernard Madej was absent.

Mr. Hardin called the meeting to order. Attorney William Ferngren presented the minutes of the previous meeting to the Board. Mr. Hardin called for discussion or corrections. Ms. Beauchamp made a motion to approve the minutes of the October 27, 2010 meeting. Mr. Hardin seconded the motion. Motion carried unanimously.

Next Mr. Ferngren indicated that bond resolution pertaining to the \$2,000,000 Bond Resolution or the Series B Bonds September 29, 2010 needed to be amended. The specific amendments are identified in the red-lined version that was sent to all Board members and that was presented again at the meeting. Mr. Ferngren explained the changes in the document which in general pertain to enhancing the marketability of the bonds through a portion of the bond proceeds being used to fund a reserve for the Series A Bonds. The Board members indicated they reviewed the information and had no further discussion. Mr. Hardin asked for a motion. Ms. Beauchamp made a motion to approve and adopt the Amended and Restated Bond Resolution as amended and prepared by bond counsel, Ice Miller. Mr. Hardin seconded the motion. Motion carried unanimously.

Mr. Ferngren updated the Board on the status of the Bromley property annexation. The Board asked Mr. Ferngren to have Jeff Bromley provide drawings at his expense for review by Duneland Group and that Duneland Group work with Mr. Bromley for direct payment from Mr. Bromley to Duneland Group. Provided the engineering review is acceptable, the Board moved to seek annexation of the property into the District in accordance with the petition signed by Mr. Bromley and further conditioned upon the District not being responsible for drainage issues for the property since this particular piece of property has had drainage issues unrelated to any work or responsibility of the District. The motion was made by Ms. Beauchamp, seconded by Mr. Hardin and carried unanimously.

Next, Charles Ray of Duneland Group explained the need to relocate two fire hydrants due to work on US 6 as part of an INDOT project. The hydrants are in the general location of Eagle Ridge Subdivision and need to be moved to the edge of the right-of-way. Mr. Ray estimated the cost of the work to be around \$3,000 and that the main line would not need to be moved, but rather, the pipe and related fittings would simply be rotated and allow the use of the same hydrants. Mr. Ray indicated there was an INDOT form that needed to be completed. The Board asked Mr. Ray to obtain estimates for the work and to include on the form the District reserving the right to complete the work instead of INDOT or its contractors. Ms. Beauchamp made a motion consistent with the foregoing and that Mr. Ray complete the form for filing with INDOT. Mr. Hardin seconded the

motion. Motion carried unanimously.

There being no further business, Ms. Beauchamp made a motion to adjourn. Mr. Hardin seconded the motion. Motion carried unanimously.

Approved: December 15, 2010.





