

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE
DAMON RUN CONSERVANCY DISTRICT
JUNE 30, 2008

The Board of Directors of the Damon Run Conservancy District met at 10:00 a.m. on June 30, 2008 at the office of the Duneland Group at 1498 Pope Court, Chesterton, Indiana. The meeting was originally scheduled for June 19, 2008, but was rescheduled to this date due to conflicts. Directors present were, Bernard Madej, John C. Barko and Jennifer Beauchamp. Attorney William Ferngren, Engineer Charles Ray and Accountant John Julien were present. Martin Devine of RSM McGladrey was present at the request of the Board.

Mr. Madej called the meeting to order and presented the minutes of the February 19 and April 17, 2008 meetings. Ms. Beauchamp moved that minutes of the Board be approved as presented. Mr. Barko seconded the motion. Motion carried by unanimous voice vote.

Mr. Barko asked if there were any claims to be paid. Ms. Beauchamp indicated that no claims were presented.

Mr. Ferngren advised the Board of the status of the IAWC contract and the need for a Board resolution pertaining to winter rates, summer rates and related issues. The Board requested Mr. Ferngren to complete a resolution or ordinance, as the case may be, and provide the same to the Board as soon as possible for its review.

Mr. Ferngren informed the Board that he had not received any new petitions for annexation; however, that certain property owned by Loren Dzur (located generally south and also west of Timberland Subdivision) had received plat approval from the Porter County Plan Commission. Accordingly, he anticipated a petition for annexation on the property consisting of approximately 140 acres with 239 homes would be received soon. Mr. Ray informed the Board that he expected to meet with Duneland School Corporation to discuss the Liberty Intermediated School in the next few weeks and the Community Hospital representatives would be in town to meet with Mr. Ray and the District in the next few weeks.

Next, Mr. Ferngren informed the Board that the insurance carrier for Dyer Construction had offered \$15,000 as full and final satisfaction of the claim for damage on US 6 to the District's pipe. General discussion occurred and the Board informed Mr. Ferngren it would advise him about its decision on the offer and whether to accept or not.

Finally, Mr. Ferngren provided a copy of the Budget Workshop notice from the DLGF. The District's meeting with the DLGF is set for 9:00 a.m. on July 17, 2008. Ms. Beauchamp plans to attend and will contact the District accountant for assistance in preparation of the meeting. Relatedly, the District has not received a 1782 Notice from the DLGF certifying the District's AV or tax rate.

There being no further business to come before the Board, Ms. Beauchamp moved to adjourn the meeting, Mr. Barko seconded. Motion carried by unanimous voice vote.