

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE
DAMON RUN CONSERVANCY DISTRICT
JUNE 27, 2007

The Board of Directors of the Damon Run Conservancy District met at 10:00 a.m. on June 27, 2007 at the office of the Duneland Group at 1498 Pope Court, Chesterton, Indiana. Directors present were John C. Barko and Jennifer Beauchamp. Director Bernard Madej was absent. William A. Ferngren, attorney for the District, was also present.

Mr. Barko called the meeting to order. Ms. Beauchamp moved that all previous minutes of the Board be approved as presented, Mr. Barko seconded. Motion carried by unanimous voice vote.

Claims were presented. Discussion regarding the claims presented was had. Ms. Beauchamp moved that the claims with the exception of the claims of Woodruff be approved as presented, Mr. Barko seconded. Motion carried by unanimous voice vote. Mr. Barko was directed to meet with Woodruff representatives to discuss the claims it presented for more information as to the facts and basis for the claims. Mr. Barko to report to the Board as soon as possible regarding the outcome of his meetings.

The Board discussed the preparation of the 2008 calendar year budget. Ms. Beauchamp was to review the previous budget, the District's actual expenses incurred, the balance on all sources of funds of the District and provide an estimate of the budget for 2008. The estimate is to be circulated to the Board and to Umbaugh & Associates for final preparation as required by law.

Next the Board discussed possible annexation of Liberty Intermediate School into the District. Director Barko was asked to attend a meeting with School representatives regarding the same and to report to the Board the status of the annexation opportunities.

Mr. Ferngren was asked to review the allocation letter and letter of credit for the St. Andrew's subdivision and provide his comments to the Board and to the attorney for St. Andrew's.

Ms. Beachamp agreed to provide minutes of the most recent meetings to freeholder Marcia Black.

The Board's next regularly scheduled meeting is September 11, 2007 at 10:00 a.m. at the offices of the Duneland Group. There being no further business to come before the Board, Ms. Beauchamp moved to adjourn the meeting, Mr. Barko seconded. Motion carried by unanimous voice vote.