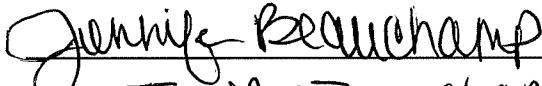


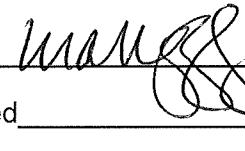
2 nd Quarter:	5-16-17	6:00 pm
3 rd Quarter:	8-15-17	6:00 pm
4 th Quarter & Budget Intro:	10-10-17	6:00 pm
Budget Adoption:	10-24-17	6:00 pm

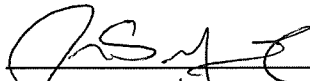
The Indiana Utility Management agreement was presented to the board for renewal for 2017. There being no changes to the agreement Mr. Merrell made a motion to approve the agreement and Ms. Beauchamp seconded. Motion carried by unanimous voice vote.


Freeholder Mr. Hooten inquired about the status of the bonds and when we anticipate those being paid off. Mr. Hagen provided him an update on current rates and payoff information. Mr. Hooten inquired about rates and where they were heading. Ms. Beauchamp provided update on the set rate for pay 2017 of \$0.8650 which was a larger decline than projected and stated that the District has seen a continual decline in their rate for the last five years. Mr. Ferngren pointed out that the District financial plan shows five year projections and explained that the rate is projected to continue to go down with added rooftops and growth within the District. Mr. Barko also provided information on refinancing the bonds in 2019 when they are callable with the hope to get a substantial reduction in our interest rate therefore helping to reduce the tax rate for the freeholders. Mr. Hooten thanked the board for the information.

There being no further business to come before the board, Ms. Beauchamp moved to adjourn the meeting, Mr. Barko seconded. Motion carried by unanimous voice vote.


 Printed Jennifer Beauchamp


 Printed Lisa Gonzato


 Printed Jeffrey S Merrell


 Printed John C. Barko

Printed _____