

## MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE DAMON RUN CONSERVANCY DISTRICT

The Board of Directors of the Damon Run Conservancy District is conducting a regular meeting at 5:30 p.m. on February 17, 2015 at the Valparaiso Public Library, 103 East Jefferson Street, Valparaiso, Indiana.. Directors present were Jack Barko, Jennifer Beauchamp, Richard Hardin and Don Wilhelm. Also present were Bill Ferngren of Ferngren Law.

Mr. Barko called the meeting to order.

Election of Board Member – Since there was only one candidate that filed the petition to run for the three board vacancies, no election was required. Mr. Jack Barko was re-elected to the board. There two vacancies will be held open until the next election.

Richard Hardin was thanked for his years of service to the board and community.

Nomination of Officers – Jack Barko was appointed President of the Board, Don Wilhelm was appointed Vice President and Recording Secretary and Jennifer Beauchamp was appointed Treasurer. Motion to approve was made by Don Wilhelm, Motion Seconded by Ms. Beauchamp. Motion carried by unanimous voice vote.

Approval of Minutes – The board reviewed the meeting minutes provided by Richard Hardin and had no issues or changes. Motion to approve was made by Don Wilhelm, Motion Seconded by Ms. Beauchamp. Motion carried by unanimous voice vote.

Payment of Claims – The board reviewed the payment of claims and approved the payments listed. Motion to approve was made by Ms. Beauchamp, Motion Seconded by Don Wilhelm. Motion carried by unanimous voice vote.

Resolution 2015-1 – A rate discussion for the hospital and school require meeting dates that will be set up in April. Board Members will be notified of the date.

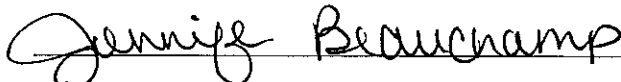
Management Services Agreements - A motion was made by Don Wilhelm to renew the contract with Indiana Utility Management to handle the Management Services Agreement. The motion was seconded by Ms. Beauchamp. Both Mr. Wilhelm and Ms. Beauchamp voted to approve. Jack Barko abstained.

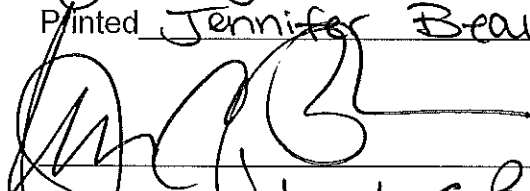
Whispering Sands Update – An update of the meeting and proposal made to Whispering Sands management was made by Bill Ferngren and Jack Barko. A


proposal was given to Whispering Sands management and we are awaiting feedback.

Investment Update on Debt Reserve Funds – Ms. Beauchamp and Don Wilhelm will review investment options and present opportunities by the next meeting.

There being no further business to come before the board, Ms. Beauchamp moved to adjourn the meeting, Mr. Wilhelm seconded. Motion carried by unanimous voice vote.

  
Printed Jennifer Beauchamp

  
Printed JOHN C. PARRO

  
Printed Donald A. Wilhelm