

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE
DAMON RUN CONSERVANCY DISTRICT
FEBRUARY 20, 2007
ANNUAL MEETING

The Board of Directors of the Damon Run Conservancy District held its annual meeting at 10:00 a.m. on February 20, 2007 at the office of the Duneland Group at 1498 Pope Court, Chesterton, Indiana. The Court Order approving the District provides for the meeting to occur on the third Tuesday in February each year. Directors present were John C. Barko and Jennifer Beauchamp. Director Bernard Madej was absent. William A. Ferngren, attorney for the District, was also present.

Mr. Barko called the meeting to order. Ms. Beauchamp moved that all previous minutes of the Board be approved as presented, Mr. Barko seconded. Motion carried by unanimous voice vote.

Notice of the meeting was published pursuant to Indiana law in The Times on February 3, 2007.

Mr. Barko indicated that the current board members included Bernard Madej (term expiring); John C. Barko (term expires February 2010), and Jennifer Beauchamp (term expires February 2011). Since Mr. Madej's term was expiring the Board indicated it had solicited nominations for Mr. Madej's position. The only nomination was Bernard Madej who is an owner of property in the District by and through entities he owns and controls which own property in the boundaries of the District. Ms. Beauchamp provided a roster of freeholders in the District. Mr. Madej received the votes attached hereto and with no other eligible candidates was elected to another four (4) year term commencing on the date of this meeting and expiring in February, 2012.

Nominations of Director and Officer positions occurred. Mr. Barko nominated Mr. Madej as Chairman and President of the Board. Ms. Beauchamp as Treasurer of the Board. Ms. Beauchamp nominated Mr. Barko as Vice Chairman and Vice President and Secretary of the Board. All nominations carried by the unanimous vote of Mr. Barko and Ms. Beauchamp.

Bernard Madej	-	Chairman and President
John C. Barko	-	Vice Chairman, Vice President and Secretary
Jennifer Beauchamp	-	Treasurer

The Board adopted the following dates at 10:00 a.m. at the Duneland Group unless otherwise noted for its regularly scheduled meetings:

March 6, 2007
June 26, 2007
September 11, 2007
December 11, 2007.

The Board discussed engagement of legal counsel and engineering. Ms. Beauchamp moved that William A. Ferngren act as legal counsel and the Duneland Group act as the engineer for the District. Mr. Barko seconded. Motion carried by unanimous voice vote.

Claims were presented. Discussion regarding the claims presented was had. Ms. Beauchamp moved that the claims be approved as presented, Mr. Barko seconded. Motion carried by unanimous voice vote.

The Board's next regularly scheduled meeting is March 6, 2007 at 10:00 a.m. at the offices of the Duneland Group. There being no further business to come before the Board, Ms. Beauchamp moved to adjourn the meeting, Mr. Barko seconded. Motion carried by unanimous voice vote.