

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR THE  
DAMON RUN CONSERVANCY DISTRICT**

The Board of Directors of the Damon Run Conservancy District met at 5:00 P.M. on April 7, 2015 at the Damon Run Office at 833 E Shakespeare Drive, Valparaiso IN 45383. Directors present were Jack Barko, Jennifer Beauchamp and Don Wilhelm. Also present were Bill Ferngren of Ferngren Law and Eric Walsh of H.J. Umbaugh & Associates

Mr. Barko called the meeting to order.

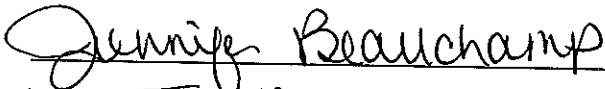
Mr. Walsh discussed the current rates being charged to residential, hospital and schools and recommended that a rate tracker be developed to allow monthly tracking of billing for all users.

Ms. Beauchamp and Mr. Walsh agreed to develop the tracker and send it out to all parties for approval.

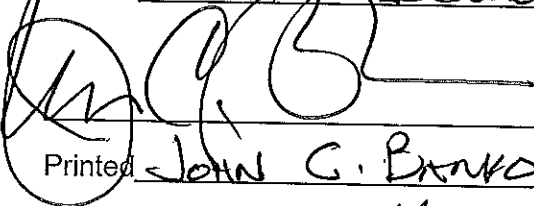
Mr. Walsh issued a budgetary breakdown for Damon Run Expenses and Revenues for the board to review and discuss. Projections show a steady tax rate decline for the next five years if current development remains constant.

The board is investigating investment resolutions for the debt services funds. Ms. Beauchamp is reviewing several options and will report back to the board her findings.

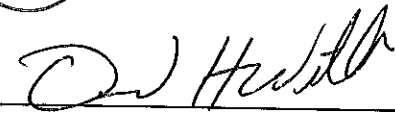
There being no further business to come before the board, Ms. Beauchamp moved to adjourn the meeting, Mr. Wilhelm seconded. Motion carried by unanimous voice vote.



Printed Jennifer Beauchamp



Printed John C. Barko



Printed Don Wilhelm