

**2014 BUDGET
WORK PAPERS**

**DAMON RUN
CONSERVANCY
DISTRICT**

PORTER COUNTY, INDIANA

TO BE ADOPTED

October 23, 2013

TABLE OF CONTENTS

2014 Budget Calendar

FORM 1 – BUDGET ESTIMATES

General Fund
Debt Service Fund

FORM 4-A – SUMMARY OF APPROPRIATIONS

General Fund
Debt Service Fund

FORM 2 – ESTIMATE OF MISCELLANEOUS REVENUES

General Fund
Debt Service Fund

FORM 4-B – FINANCIAL STATEMENTS

General Fund
Debt Service Fund

FORM 3

Notice to Taxpayers of Budget Estimates and Tax Levies
Proof of Publication

FORM 4

Ordinance for Appropriations and Tax Rates

SUPPLEMENTAL INFORMATION

Debt Service Worksheet
Amortization Schedules
Current Year Financial Worksheets

DAMON RUN CONSERVANCY DISTRICT (PORTER COUNTY), INDIANA

PROPOSED TIMETABLE FOR THE 2014 BUDGET PROCESS

Proposed Date	Activity
July 15, 2013	Financial Plan completed
August 26, 2013	Draft budget book sent from Umbaugh to Conservancy District for review and approval of Notice to Taxpayers (review with client)
No later than September 3, 2013	Submit proposed budget documents to County Council for non-binding review. (Please note that the County may request budgets to be submitted on a specific date. It is recommended that you review the County's budget calendar for specific dates.)
September 4, 2013	Submission of Budget Advertisement to Newspaper
September 11, 2013	First publication of Notice to Taxpayers
September 11, 2013	County completes and issues non-binding review (tentative)
September 18, 2013	Second publication of Notice to Taxpayers
September 19, 2013	Final budget book submitted to client
October 3, 2013	Conservancy District Board 1st Reading of Budget and Public Hearing at 5:00 p.m. (Meeting Room B)
October 23, 2013	Conservancy District Board 2nd Reading and Final Adoption of Budget at 5:00 p.m. (Meeting Room A)
October 25, 2013	Submit final budget documents via Gateway

(Preliminary Draft)
(Subject to Change)

Budget Form 1 - Budget Estimate
 Year: 2014 County: Porter Unit: Damon Run Conservancy District

Fund	Department	Category	Sub-Category	Line Item Code	Line Item	Published	Adopted
0101 - GENERAL	NO DEPARTMENT	SUPPLIES	Office Supplies		Office Supplies - Sewer	\$300	\$300
0101 - GENERAL	NO DEPARTMENT	SUPPLIES	Office Supplies		Office Supplies - Water	\$300	\$300
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Accounting Expense - Sewer	\$24,000	\$24,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Billing - Sewer	\$6,000	\$6,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Billing - Water	\$6,000	\$6,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Engineering - Sewer	\$18,000	\$18,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Engineering - Water	\$18,000	\$18,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Legal Fees - Sewer	\$66,000	\$66,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Legal Fees - Water	\$18,000	\$18,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Locates - Sewer	\$6,600	\$6,600
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Management Fee Field Manager - Sewer	\$22,440	\$22,440
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Management Fee Office Manager - Sewer	\$9,072	\$9,072
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Communication and Transportation		Telephone Lift Station - Sewer	\$3,480	\$3,480
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Printing and Advertising		Advertising - Sewer	\$300	\$300
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Printing and Advertising		Advertising - Water	\$300	\$300
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Insurance		Insurance - Sewer	\$1,500	\$1,500
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Insurance		Insurance - Water	\$1,500	\$1,500
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Utility Services		NIPSCO Lift Stations - Sewer	\$24,000	\$24,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance		Lift Station Repair - Sewer	\$38,400	\$38,400

Fund	Department	Category	Sub-Category	Line Item Code	Line Item	Published	Adopted
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance		Maintenance Fee - Sewer	\$17,400	\$17,400
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Rentals		Office Rent - Sewer	\$8,880	\$8,880
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Bank Service Fees - Sewer	\$240	\$240
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Bank Service Fees - Water	\$240	\$240
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Bond Membership Fee - Sewer	\$175	\$175
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Bond Membership Fee - Water	\$175	\$175
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Portage Sewer Connection Fees - Sewer	\$81,400	\$81,400
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Portage Wastewater - Sewer	\$271,782	\$271,782
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Taxes - Water	\$1,200	\$1,200
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Transfers to General Fund - Sewer	\$25,000	\$25,000
0101 - GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Transfers to General Fund - Water	\$420,000	\$420,000
						0101 - GENERAL Total	\$1,090,684
0180 - DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Principal		Principal - 2010 Bonds Series A	\$460,000	\$460,000
0180 - DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Principal		Principal - 2010 Bonds Series B	\$75,000	\$75,000
0180 - DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Interest		Interest - 2010 Bonds Series A	\$658,548	\$658,548
0180 - DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Interest		Interest - 2010 Bonds Series B	\$110,481	\$110,481
						0180 - DEBT SERVICE Total	\$1,304,029
						UNIT TOTAL	\$2,394,713

BUDGET REPORT FOR

Selected Year: 2014
Selected County: 64 - Porter County
Selected Unit: 0028 - DAMON RUN CONSERVANCY DISTRICT
Selected Fund: 0101 - GENERAL

DEPARTMENT: 0000 NO DEPARTMENT		
	Published Amount	Adopted Amount
PERSONAL SERVICES	\$0	\$0
SUPPLIES	\$600	\$600
SERVICES AND CHARGES	\$1,090,084	\$1,090,084
CAPITAL OUTLAY	\$0	\$0
DEBT SERVICE	\$0	\$0
Total	\$1,090,684	\$1,090,684

Totals by Fund	Published Amt.: \$1,090,684	Adopted Amt.: \$1,090,684
-----------------------	------------------------------------	----------------------------------

BUDGET REPORT FOR

Selected Year: 2014
Selected County: 64 - Porter County
Selected Unit: 0028 - DAMON RUN CONSERVANCY DISTRICT
Selected Fund: 0180 - DEBT SERVICE

DEPARTMENT: 0000 NO DEPARTMENT	Published Amount	Adopted Amount
PERSONAL SERVICES	\$0	\$0
SUPPLIES	\$0	\$0
SERVICES AND CHARGES	\$0	\$0
CAPITAL OUTLAY	\$0	\$0
DEBT SERVICE	\$1,304,029	\$1,304,029
Total	\$1,304,029	\$1,304,029

Totals by Fund Published Amt: \$1,304,029 Adopted Amt: \$1,304,029

Totals by Unit Published Amt: \$2,894,718 Adopted Amt: \$2,394,718

Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.

Budget Form 2 - Estimate of Miscellaneous Revenue

Year: 2014 County: Porter Unit: 0028 - Damon Run Conservancy District

Fund	Revenue Code	Revenue Name	July 1 - December 31, 2013	January 1 - December 31, 2014
0101 - GENERAL	R108	Other Taxes	\$0	\$0
0101 - GENERAL	R913	Other Receipts	\$506,377	\$1,120,704
		GENERAL	\$506,377	\$1,120,704
0180 - DEBT SERVICE	R910	Transfers In - Transferred from Another Fund	\$120,000	\$445,000
		DEBT SERVICE	\$120,000	\$445,000
		0028 - DAMON RUN CONSERVANCY DISTRICT Total	\$626,377	\$1,565,704

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 0028 - DAMON RUN CONSERVANCY DISTRICT
Fund Name: 0101 - GENERAL
County: 64 - Porter County
Year: 2014

Net Assessed Value		\$63,373,520	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body	
1. Total budget estimate for incoming year	\$1,090,684	\$1,090,684	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$428,089	\$428,089	
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0	
4. Outstanding temporary loans:			
a). To be paid not included in lines 2 or 3	\$0	\$0	
b). Not repaid by December 31 of present year	\$0	\$0	
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$1,518,773	\$1,518,773	
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body	
6. Actual cash balance, June 30 of present year (including cash investments)	\$15,885	\$15,885	
7. Taxes to be collected, present year (December settlement)	\$0	\$0	
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):			
a). Total Column A Budget Form 2	\$506,377	\$506,377	
b). Total Column B Budget Form 2	\$1,120,704	\$1,120,704	
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$1,642,966	\$1,642,966	
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	(\$124,193)	(\$124,193)	

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body	
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$124,193	\$124,193	
12. Amount to be raised by tax levy (add lines 10 and 11)	\$0	\$0	
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0	
13b. Operating LOIT	\$0	\$0	
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$0	\$0	
15. Levy Excess Fund applied to current budget	\$0	\$0	
16. Net amount to be raised	\$0	\$0	
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000	0.0000	

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 0028 - DAMON RUN CONSERVANCY DISTRICT
Fund Name: 0180 - DEBT SERVICE
County: 64 - Porter County
Year: 2014

Net Assessed Value		\$63,373,520	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body	
1. Total budget estimate for incoming year	\$1,304,029	\$1,304,029	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$651,733	\$651,733	
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0	
4. Outstanding temporary loans:			
a). To be paid not included in lines 2 or 3	\$0	\$0	
b). Not repaid by December 31 of present year	\$0	\$0	
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$1,955,762	\$1,955,762	
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body	
6. Actual cash balance, June 30 of present year (including cash investments)	\$478,293	\$478,293	
7. Taxes to be collected, present year (December settlement)	\$382,111	\$382,111	
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):			
a). Total Column A Budget Form 2	\$120,000	\$120,000	
b). Total Column B Budget Form 2	\$445,000	\$445,000	
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$1,425,404	\$1,425,404	
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$530,358	\$530,358	
Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body	
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$775,642	\$775,642	
12. Amount to be raised by tax levy (add lines 10 and 11)	\$1,306,000	\$1,306,000	
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0	
13b. Operating LOIT	\$0	\$0	
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$1,306,000	\$1,306,000	
15. Levy Excess Fund applied to current budget	\$0	\$0	
16. Net amount to be raised	\$1,306,000	\$1,306,000	
17. Net Tax Rate on each one hundred dollars of taxable property	2.0608	2.0608	

Form Signature

This form is not yet signed.

NOTICE TO TAXPAYERS

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at 3 Wollaston Road, Valparaiso, IN 46383. The political subdivision or appropriate fiscal body shall publish this notice twice in accordance with IC 5-3-1 with the first publication at least ten days before the date fixed for the public hearing and the second publication at least three days before the date fixed for the public hearing.

Notice is hereby given to taxpayers of **DAMON RUN CONSERVANCY DISTRICT, Porter County, Indiana** that the proper officers of **Damon Run Conservancy District** will conduct a public hearing on the year **2014** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Damon Run Conservancy District** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Damon Run Conservancy District** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Damon Run Conservancy District** will meet to adopt the following budget:

Public Hearing Date	Thursday, October 03, 2013	Adoption Meeting Date	Wednesday, October 23, 2013
Public Hearing Time	5:00 PM	Adoption Meeting Time	5:00 PM
Public Hearing Location	Valparaiso Public Library, Meeting Room B, 103 E. Jefferson St., Valparaiso, IN 46383	Adoption Meeting Location	Valparaiso Public Library, Meeting Room A, 103 E. Jefferson St., Valparaiso, IN 46383

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (Including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
0101-GENERAL	\$1,090,684	\$0	\$0	\$0
0180-DEBT SERVICE	\$1,304,029	\$1,306,000	\$0	\$800,011
Totals	\$2,394,713	\$1,306,000	\$0	\$800,011

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATE

Ordinance Number:

Be it ordained by the Damon Run Conservancy District of Porter County, Indiana that for the expenses of DAMON RUN CONSERVANCY DISTRICT for the year ending December 31, 2014 the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expense of DAMON RUN CONSERVANCY DISTRICT, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance shall be in full force and effect from and after its passage and approval by the Damon Run Conservancy District of Porter County, Indiana.

Name of Adopting Entity	Select Type of Fiscal Body	Date of Adoption
Damon Run Conservancy District of Porter County, Indiana	Board of Directors	10/23/2013

DLGF-Reviewed Funds				
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0101	GENERAL	\$1,090,684	\$0	0.0000
0180	DEBT SERVICE	\$1,304,029	\$1,306,000	2.0608

		Signature
Jack Barko	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Rich Hardin	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
George Grace	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Don Wilhelm	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	

ATTEST		
Name	Title	Signature
Jennifer Beauchamp	Treasurer	

DEBT WORKSHEET

Selected Year: 2014
Selected County: 64 - Porter County
Selected Unit: 0028 - DAMON RUN CONSERVANCY DISTRICT
Selected Fund: 0180 - DEBT SERVICE

Name of Issue	Line 2 Due	Line 2 Amount	Line 1 Due	Line 1 Amount	Line 11 Due	Line 11 Amount
Conservancy District Ad Valorem Special Benefits Property Tax Bonds of 2010, Series B	1/1/2014	\$91,553	1/1/2015	\$185,481	7/1/2015	\$93,803
Conservancy District Ad Valorem Special Benefits Property Tax Bonds of 2010, Series A	1/1/2014	\$560,180	1/1/2015	\$1,118,548	7/1/2015	\$562,899
TOTALS BY FUND		\$651,733		\$1,304,029		\$656,702

Totals by Unit	\$651,733	\$1,304,029	\$656,702
-----------------------	-----------	-------------	-----------

<p>Form Signature</p> <p>This form is not yet signed.</p>
--

DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

SCHEDULE OF AMORTIZATION OF \$12,000,000 PRINCIPAL AMOUNT OF CONSERVANCY DISTRICT AD VALOREM SPECIAL BENEFITS PROPERTY TAX BONDS OF 2010, SERIES A

Principal Payable Semiannually, January 1st and July 1st

Interest Payable Semiannually, January 1st and July 1st

Interest Rates as Shown

Dated Date - December 14, 2010

(Unaudited)

Date	Principal Balance (---In Thousands---)	Debt Service			Total	Bond Year Total
		Principal	%	Interest		
7/1/2011	\$ 12,000			\$ 370,591.20	\$ 370,591.20	
1/1/2012	12,000			338,611.25	338,611.25	\$ 709,202.45
7/1/2012	12,000	\$ 5	2.250	338,611.25	343,611.25	
1/1/2013	11,995	5	3.000	338,555.00	343,555.00	687,166.25
7/1/2013	11,990	220	3.000	338,480.00	558,480.00	
1/1/2014	11,770	225	3.500	335,180.00	560,180.00	1,118,660.00
7/1/2014	11,545	225	3.500	331,242.50	556,242.50	
1/1/2015	11,320	235	3.750	327,305.00	562,305.00	1,118,547.50
7/1/2015	11,085	240	3.750	322,898.75	562,898.75	
1/1/2016	10,845	240	4.000	318,398.75	558,398.75	1,121,297.50
7/1/2016	10,605	245	4.000	313,598.75	558,598.75	
1/1/2017	10,360	255	4.250	308,698.75	563,698.75	1,122,297.50
7/1/2017	10,105	255	4.250	303,280.00	558,280.00	
1/1/2018	9,850	265	4.500	297,861.25	562,861.25	1,121,141.25
7/1/2018	9,585	270	4.500	291,898.75	561,898.75	
1/1/2019	9,315	275	4.750	285,823.75	560,823.75	1,122,722.50
7/1/2019	9,040	280	4.750	279,292.50	559,292.50	
1/1/2020	8,760	285	5.000	272,642.50	557,642.50	1,116,935.00
7/1/2020	8,475	295	5.000	265,517.50	560,517.50	
1/1/2021	8,180	300	6.100	258,142.50	558,142.50	1,118,660.00
7/1/2021	7,880	310	6.100	248,992.50	558,992.50	
1/1/2022	7,570	320	6.100	239,537.50	559,537.50	1,118,530.00
7/1/2022	7,250	330	6.100	229,777.50	559,777.50	
1/1/2023	6,920	340	6.100	219,712.50	559,712.50	1,119,490.00
7/1/2023	6,580	350	6.100	209,342.50	559,342.50	
1/1/2024	6,230	360	6.100	198,667.50	558,667.50	1,118,010.00
7/1/2024	5,870	370	6.100	187,687.50	557,687.50	
1/1/2025	5,500	385	6.100	176,402.50	561,402.50	1,119,090.00
7/1/2025	5,115	395	6.100	164,660.00	559,660.00	
1/1/2026	4,720	405	6.375	152,612.50	557,612.50	1,117,272.50
7/1/2026	4,315	420	6.375	139,703.13	559,703.13	
1/1/2027	3,895	435	6.375	126,315.63	561,315.63	1,121,018.76
7/1/2027	3,460	450	6.500	112,450.00	562,450.00	
1/1/2028	3,010	460	6.500	97,825.00	557,825.00	1,120,275.00
7/1/2028	2,550	475	6.500	82,875.00	557,875.00	
1/1/2029	2,075	495	6.500	67,437.50	562,437.50	1,120,312.50
7/1/2029	1,580	510	6.500	51,350.00	561,350.00	
1/1/2030	1,070	525	6.500	34,775.00	559,775.00	1,121,125.00
7/1/2030	545	545	6.500	17,712.50	562,712.50	562,712.50
Totals		\$ 12,000		\$ 8,994,466.21	\$ 20,994,466.21	\$ 20,994,466.21

DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

SCHEDULE OF AMORTIZATION OF \$2,000,000 PRINCIPAL AMOUNT OF CONSERVANCY DISTRICT AD VALOREM SPECIAL BENEFITS PROPERTY TAX BONDS OF 2010, SERIES B

Principal Payable Semiannually, January 1st and July 1st

Interest Payable Semiannually, January 1st and July 1st

Interest Rates as Shown

Dated Date - December 14, 2010

(Unaudited)

Date	Principal Balance (---In Thousands---)	Debt Service			Bond Year Total
		Principal	%	Interest	
7/1/2011	\$ 2,000			\$ 63,125.50	\$ 63,125.50
1/1/2012	2,000			57,678.13	57,678.13
7/1/2012	2,000	\$ 5	5.000	57,678.13	62,678.13
1/1/2013	1,995	5	5.000	57,553.13	62,553.13
7/1/2013	1,990	35	5.000	57,428.13	92,428.13
1/1/2014	1,955	35	5.000	56,553.13	91,553.13
7/1/2014	1,920	35	5.000	55,678.13	90,678.13
1/1/2015	1,885	40	5.000	54,803.13	94,803.13
7/1/2015	1,845	40	5.000	53,803.13	93,803.13
1/1/2016	1,805	40	5.000	52,803.13	92,803.13
7/1/2016	1,765	40	5.000	51,803.13	91,803.13
1/1/2017	1,725	40	5.000	50,803.13	90,803.13
7/1/2017	1,685	40	5.000	49,803.13	89,803.13
1/1/2018	1,645	45	5.000	48,803.13	93,803.13
7/1/2018	1,600	45	5.000	47,678.13	92,678.13
1/1/2019	1,555	45	5.000	46,553.13	91,553.13
7/1/2019	1,510	45	5.000	45,428.13	90,428.13
1/1/2020	1,465	50	5.000	44,303.13	94,303.13
7/1/2020	1,415	50	5.000	43,053.13	93,053.13
1/1/2021	1,365	50	6.125	41,803.13	91,803.13
7/1/2021	1,315	50	6.125	40,271.88	90,271.88
1/1/2022	1,265	55	6.125	38,740.63	93,740.63
7/1/2022	1,210	55	6.125	37,056.25	92,056.25
1/1/2023	1,155	55	6.125	35,371.88	90,371.88
7/1/2023	1,100	60	6.125	33,687.50	93,687.50
1/1/2024	1,040	60	6.125	31,850.00	91,850.00
7/1/2024	980	60	6.125	30,012.50	90,012.50
1/1/2025	920	70	6.125	28,175.00	98,175.00
7/1/2025	850	65	6.125	26,031.25	91,031.25
1/1/2026	785	70	6.125	24,040.63	94,040.63
7/1/2026	715	70	6.125	21,896.88	91,896.88
1/1/2027	645	75	6.125	19,753.13	94,753.13
7/1/2027	570	75	6.125	17,456.25	92,456.25
1/1/2028	495	75	6.125	15,159.38	90,159.38
7/1/2028	420	80	6.125	12,862.50	92,862.50
1/1/2029	340	80	6.125	10,412.50	90,412.50
7/1/2029	260	85	6.125	7,962.50	92,962.50
1/1/2030	175	85	6.125	5,359.38	90,359.38
7/1/2030	90	90	6.125	2,756.25	92,756.25
Totals		\$ 2,000		\$ 1,475,991.26	\$ 3,475,991.26

DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

SCHEDULE OF COMBINED DEBT SERVICE

<u>Date</u>	<u>2010 Series A</u>	<u>2010 Series B</u>	<u>Bond Year Totals</u>
7/1/2011	\$370,591.20	\$63,125.50	
1/1/2012	338,611.25	57,678.13	\$396,289.38
7/1/2012	343,611.25	62,678.13	
1/1/2013	343,555.00	62,553.13	406,108.13
7/1/2013	558,480.00	92,428.13	
1/1/2014	560,180.00	91,553.13	651,733.13
7/1/2014	556,242.50	90,678.13	
1/1/2015	562,305.00	94,803.13	1,304,028.76
7/1/2015	562,898.75	93,803.13	
1/1/2016	558,398.75	92,803.13	1,307,903.76
7/1/2016	558,598.75	91,803.13	
1/1/2017	563,698.75	90,803.13	1,304,903.76
7/1/2017	558,280.00	89,803.13	
1/1/2018	562,861.25	93,803.13	1,304,747.51
7/1/2018	561,898.75	92,678.13	
1/1/2019	560,823.75	91,553.13	1,306,953.76
7/1/2019	559,292.50	90,428.13	
1/1/2020	557,642.50	94,303.13	1,301,666.26
7/1/2020	560,517.50	93,053.13	
1/1/2021	558,142.50	91,803.13	1,303,516.26
7/1/2021	558,992.50	90,271.88	
1/1/2022	559,537.50	93,740.63	1,302,542.51
7/1/2022	559,777.50	92,056.25	
1/1/2023	559,712.50	90,371.88	1,301,918.13
7/1/2023	559,342.50	93,687.50	
1/1/2024	558,667.50	91,850.00	1,303,547.50
7/1/2024	557,687.50	90,012.50	
1/1/2025	561,402.50	98,175.00	1,307,277.50
7/1/2025	559,660.00	91,031.25	
1/1/2026	557,612.50	94,040.63	1,302,344.38
7/1/2026	559,703.13	91,896.88	
1/1/2027	561,315.63	94,753.13	1,307,668.77
7/1/2027	562,450.00	92,456.25	
1/1/2028	557,825.00	90,159.38	1,302,890.63
7/1/2028	557,875.00	92,862.50	
1/1/2029	562,437.50	90,412.50	1,303,587.50
7/1/2029	561,350.00	92,962.50	
1/1/2030	559,775.00	90,359.38	1,304,446.88
7/1/2030	562,712.50	92,756.25	655,468.75
Totals	\$20,994,466.21	\$3,475,991.26	\$22,979,543.26

CURRENT YEAR FINANCIAL WORKSHEET
(Formerly Line 2 Worksheet)

Selected Year: 2014
 Selected County: 64 - Porter County
 Selected Unit: 0028 - DAMON RUN CONSERVANCY DISTRICT
 Selected Fund: 0101 - GENERAL

Line 2	
APPROPRIATIONS	
1. Current Year Approved Budget	\$917,160
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$917,160
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$261,155
7. Appropriation Balance	\$656,005
8. Reductions July through December	\$227,916
9. Estimated Current Year Expenditures July through December	\$428,089
Line 3	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 4A	
11. Levy excess not transferred prior to June 30	\$0
12. Temporary Loans outstanding as of June 30	\$0
What fund loaned the cash on Line 12:	
13. Temporary loans not included in Lines 2 or 3	\$0
Line 4B	
14. Temp loans to be repaid in the first six months of ensuing year	\$0
What fund loaned the cash on Line 14:	
Line 6	
15. June 30 Cash Balance, including investments	\$15,885
Line 7	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET (Formerly Line 2 Worksheet)

Selected Year: 2014
Selected County: 64 - Porter County
Selected Unit: 0028 - DAMON RUN CONSERVANCY DISTRICT
Selected Fund: 0180 - DEBT SERVICE

Line 2	
APPROPRIATIONS	
1. Current Year Approved Budget	\$1,302,641
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$1,302,641
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$650,908
7. Appropriation Balance	\$651,733
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$651,733
Line 3:	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 4A:	
11. Levy excess not transferred prior to June 30	\$0
12. Temporary Loans outstanding as of June 30	\$0
What fund loaned the cash on Line 12:	
13. Temporary loans not included in Lines 2 or 3	\$0
Line 4B:	
14. Temp loans to be repaid in the first six months of ensuing year	\$0
What fund loaned the cash on Line 14:	
Line 6:	
15. June 30 Cash Balance, including investments	\$478,293
Line 7:	
16. Taxes to be collected, present year (December settlement)	\$382,111

Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.