

COPY

2009 BUDGET

DAMON RUN CONSERVANCY DISTRICT

PORTER COUNTY, INDIANA

September 19, 2008

Prepared by:



It's all about experience.

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DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

2009 BUDGET CALENDAR

<u>DATE</u>	<u>ACTION ITEM</u>
August 22, 2008	Submission of advertisement to newspaper
August 29, 2008	First publication of Notice to Taxpayers
September 4, 2008	Submit proposed budget documents to County Council
September 5, 2008	Second publication of Notice to Taxpayers
September 9, 2008	Public Hearing - 10:00 a.m.
September 19, 2008	Budget Adoption - 10:00 a.m.
September 19, 2008	Submit final budget documents to the County Auditor

APPROVED BY THE STATE BOARD OF ACCOUNTS

2009
ID YEAR CO. TYPE KEY

BUDGET ESTIMATE FOR

General Fund

(Office, Board, Commission, Department, Institution or Fund)

Damon Run Conservancy District

(If City, Town or Fire Protection District Budget, Enter Name)

For Calendar Year

Porter

(If County Budget, Enter County Name)

2009

	Items	Total Estimate	Approved
3 OTHER SERVICES AND CHARGES			
Professional Services			
Accounting expense	1,583		
Legal fees	15,833		
Locates	4,228		
Communications and Transportation			
Phone service	2,011		
Vehicle expense	3,768		
Telephone - Lift station	4,750		
Printing and Advertising			
Advertising	15,833		
Insurance			
Utility Services			
Utilities	633		
NIPSCO - Lift stations	39,585		
Repairs and Maintenance			
Rentals			
Office rent	2,058		
Debt Service			
		\$ -	
Other Services and Charges			
Checks/Bank account fees	792		
Portage - Wastewater	151,723		
Total Other Services and Charges		\$ 242,797	

2009
 ID YEAR CO. TYPE KEY

BUDGET ESTIMATE FOR

Debt Service Fund
 (Office, Board, Commission, Department, Institution or Fund)

Damon Run Conservancy District
 (Of City, Town or Fire Protection District Budget, Enter Name)
 For Calendar Year 2009

Porter
 (If County Budget, Enter County Name)

	Items	Total Estimate	Approved
3 OTHER SERVICES AND CHARGES			
Professional Services			
Communications and Transportation			
Printing and Advertising			
Insurance			
Utility Services			
Repairs and Maintenance			
Rentals			
Debt Service			
Interest - BAN 2005	\$ 345,990		
Interest - BAN 2006	208,861		
Interest - BAN 2006 A	78,323	\$ 633,174	
Other Services and Charges			
Total Other Services and Charges		\$ 633,174	

APPROVED BY THE STATE BOARD OF ACCOUNTS

2009
 ID YEAR CO. TYPE KEY

BUDGET ESTIMATE FOR

Debt Service Fund

(Office, Board, Commission, Department, Institution or Fund)

Damon Run Conservancy District

(If City, Town or Fire Protection District Budget, Enter Name)

For Calendar Year 2009

Porter

(If County Budget, Enter County Name)

	Items	Total Estimate	Approved
4 CAPITAL OUTLAYS			
Land			

Buildings			

Improvements Other Than Building			

Machinery and Equipment			

Other Capital Outlays			

Total Capital Outlays		\$ -	
TOTAL BUDGET ESTIMATE		\$ 633,174	

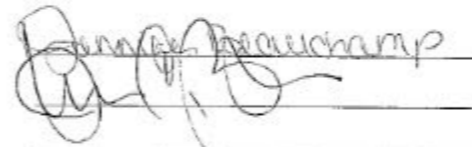
(I) (We) hereby certify that the foregoing is a true and fair estimate of the necessary expense of the _____

Debt Service Fund

(Name of Office, Board, Commission, Department, Institution or Fund)

for the calendar year 2009 for the purposes therein specified.

Dated this 19th day of September, 2008.



Signature and Title of Officer(s) or Department Head

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 APPROVED BY THE STATE BOARD OF ACCOUNTS

2009
 YEAR CO TYPE KEY

BUDGET REPORT FOR

Damon Run Conservancy District
 TAXING UNIT

Budget Form 4-A (Rev. 2002)

Porter
 COUNTY

0101 FUND: General
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES AND CHARGES
 400000 CAPITAL OUTLAYS
 9999 TOTAL

0180 FUND: Debt Service
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES AND CHARGES
 400000 CAPITAL OUTLAYS
 9999 TOTAL

FUND:
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES AND CHARGES
 400000 CAPITAL OUTLAYS
 9999 TOTAL

ORIGINAL PUBLISHED BUDGET APPROPRIATION	AMOUNT APPROVED BY		FINAL BUDGET AFTER REDUCTION ORDERED BY THE DEPT OF LOCAL GOVT. FINANCE
	LOCAL COUNCIL OR BOARD	TAX ADJUSTMENT BOARD	

DEPARTMENT:		FUNCTION:
\$	23,749	
	1,979	
	242,797	
	-	
\$	268,525	

DEPARTMENT:		FUNCTION:
\$	-	
	-	
	633,174	
	-	
\$	633,174	

DEPARTMENT:		FUNCTION:

FUND (ONLY IF DEPARTMENTALIZED)

TOTAL

2009
 ID YEAR CO. TYPE KEY

CITY, TOWN, FIRE PORT, DISTR. Damon Run Conservancy District Porter COUNTY, INDIANA

ESTIMATE OF MISCELLANEOUS REVENUES General FUND
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES
 FOR USE IN PREPARATION OF ESTIMATE OF FUNDS TO BE RAISED, YEAR 2009

	ESTIMATED AMOUNTS TO BE RECEIVED			
	-A- July 1, 2008 to Dec. 31, 2008	-X- Department of Local Government Finance	-B- Jan. 1, 2009 to Dec. 31, 2009	-X- Department of Local Government Finance
OTHER TAXES:				
0201 Financial Institutions Tax				
0202 License Excise Tax				
0203 CAGIT Certified Shares				
0204 CAGIT Property Tax Replacement Credit			XXXXXXXXXX	
0212 County Option Income Tax (COIT)				
0217 CVET Commercial Vehicle Excise Tax				
0207 Wheeltax				
0206 Surtax				
LICENSE AND PERMITS:				
3101 Dog Licenses				
3102 Cable TV				
3200 Permits				
3201 Building Permits				
3202 Street and Curb Cut Permits				
INTERGOVERNMENTAL REVENUE:				
1121 Federal Matching Funds				
1300 Federal Payments in Lieu of Taxes				
1399 Motor Vehicle Highway Distributions				
1417 Local Road and Street				
1501 Liquor Excise Tax Distributions				
1502 Alcoholic Beverage Gallonage Tax Distribution				
1503 Cigarette Tax Distributions - General				
1504 Cigarette Tax to CCIF				
1505 Cigarette Tax - Fire Pension Fund				
1506 Cigarette Tax - Police Pension Fund				
1600 State Payments in Lieu of Taxes				
CHARGES FOR SERVICES:				
2206 Fire Protection Contracts				
2501 Dog Pound Receipts				
FINES AND FORFEITURES:				
4101 Court Docket Fees				
4104 Ordinance Violation				
MISCELLANEOUS REVENUE:				
6100 Interest on Investments	\$ 107		\$ 1,513	
6200 Rental Property				
6500 Miscellaneous Revenue				
OTHER FINANCING SOURCES:				
5201 Transfer From Parking Meter Fund				
5202 Transfer From CCIF				
5205 Transfer from Utility				
User Fees	80,443		226,557	
Connection Fees	42,000		198,500	
9999 Total Columns A and B	\$ 122,550		\$ 426,570	

NOTE: Col. A is for the period from July 1 to December 31 of the present year.
 Col. B is for the period from January 1 to December 31 of the succeeding year.
 Col. X are reserved for the Department of Local Government Finance.

2009
 ID YEAR CO. TYPE KEY

CITY, TOWN, FIRE PORT, DISTR. Damon Run Conservancy District Porter COUNTY, INDIANA

ESTIMATE OF MISCELLANEOUS REVENUES Debt Service FUND
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES
 FOR USE IN PREPARATION OF ESTIMATE OF FUNDS TO BE RAISED, YEAR 2009

		ESTIMATED AMOUNTS TO BE RECEIVED			
		-A-	-X-	-B-	-X-
		July 1, 2008 to Dec. 31, 2008	Department of Local Government Finance	Jan. 1, 2009 to Dec. 31, 2009	Department of Local Government Finance
OTHER TAXES:					
0201	Financial Institutions Tax				
0202	License Excise Tax				
0203	CAGIT Certified Shares				
0204	CAGIT Property Tax Replacement Credit			XXXXXXXXXX	
0212	County Option Income Tax (COIT)				
0217	CVET Commercial Vehicle Excise Tax				
0207	Wheeltax				
0206	Surtax				
LICENSES AND PERMITS:					
3101	Dog Licenses				
3102	Cable TV				
3200	Permits				
3201	Building Permits				
3202	Street and Curb Cut Permits				
INTERGOVERNMENTAL REVENUE:					
1121	Federal Matching Funds				
1300	Federal Payments in Lieu of Taxes				
1399	Motor Vehicle Highway Distributions				
1417	Local Road and Street				
1501	Liquor Excise Tax Distributions				
1502	Alcoholic Beverage Gallonage Tax Distribution				
1503	Cigarette Tax Distributions - General				
1504	Cigarette Tax to CCIF				
1505	Cigarette Tax - Fire Pension Fund				
1506	Cigarette Tax - Police Pension Fund				
1600	State Payments in Lieu of Taxes				
CHARGES FOR SERVICES:					
2206	Fire Protection Contracts				
2501	Dog Pound Receipts				
FINES AND FORFEITURES:					
4101	Court Doclet Fees				
4104	Ordinance Violation				
MISCELLANEOUS REVENUE:					
6100	Interest on Investments	\$ 6,222		\$ 10,300	
6200	Rental Property				
6500	Miscellaneous Revenue				
OTHER FINANCING SOURCES:					
5201	Transfer From Parking Meter Fund				
5202	Transfer From CCIF				
5205	Transfer from Utility				
	Draw down of 2005 BAN			56,507	
9999	Total Columns A and B	\$ 63,029		\$ 10,300	

NOTE: Col. A is for the period from July 1 to December 31 of the present year.
 Col. B is for the period from January 1 to December 31 of the following year.
 Col. X are reserved for the Department of Local Government Finance.

2009
 YEAR CO TYPE KEY

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

TAXING UNIT Dumas Run Conservancy District
 FUND General

NET ASSESSED VALUATION \$ 57,168,000
 COUNTY Putner

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st OF INCOMING YEAR:	(NOT TO BE PUBLISHED)		CONTROL BOARD AND BUDGET FINAL ACTION
	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	TAX ADJUSTMENT BOARD	
1. Total budget estimate for incoming year	\$ 268,525		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	46,553		
3. Additional appropriation necessary to be made July 1 to December 31 of present year			
4. Outstanding temporary loans			
a. To be paid not included in lines 2 or 3			
b. Also repaid by December 31 of present year			
5. TOTAL FUNDS required (add lines 1, 2, 3, 4a and 4b)	315,078		
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:			
6. Actual cash balance, June 30 of present year (including cash investments)	7,104		
7. Taxes to be collected, present year (December settlement)			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File)			
a. Total Column A Budget Form 2	122,590		
b. Total Column B Budget Form 2	426,370		
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	556,224		
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	(241,146)		
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	241,146		
12. Amount to be raised by tax levy (add lines 10 and 11)			
13. Property Tax Replacement Credit from Local Option Tax			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)			
15. Levy Excess Fund applied to current budget			
16. Net amount to be raised	\$		
17. Net Tax Rate on each one hundred dollars of taxable property	\$		

2009
 YEAR CO TYPE MCN

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

TAXING UNIT Dunwoood Conservancy District COUNTY Porter
 FUND Debt Service NET ASSESSED VALUATION \$ 37,168,800

(This form is to be prepared for each fund that requires either a tax rate or an appropriation.)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st OF INCOMING YEAR:	AMOUNT USED TO COMPUTE PUBLISHED BUDGET (NOT TO BE PUBLISHED)	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND FINAL ACTION
1. Total budget estimate for incoming year	\$ 633,174			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	303,456			
3. Additional appropriation necessary to be made July 1 to December 31 of present year	329,718			
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3				
b. Not repaid by December 31 of present year				
5. TOTAL FUNDS required (add lines 1, 2, 3, 4a and 4b)	1,266,348			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 of present year (including cash investments)	728,991			
7. Taxes to be collected, present year (December settlement)	228,791			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File)				
a. Total Column A Budget Form 2	63,029			
b. Total Column B Budget Form 2	30,300			
9. TOTAL FUNDS (Add Lines 6, 7, 8a, and 8b)	1,021,111			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)				
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	235,464			
12. Amount to be raised by tax levy (add lines 10 and 11)	204,536			
13. Property Tax Replacement Credit from Local Option Tax	440,000			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	440,000			
15. Levy Excess Fund applied to current budget				
16. Net amount to be raised	\$ 440,000			
17. Net Tax Rate on each one hundred dollars of taxable property	\$ 1.1818			

Foreign Law Offices
(Governmental Unit)
Porter County, Indiana

To: Northwest Indiana Newspapers
1111 Glendale Blvd., Valparaiso 46383

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set) -- number of equivalent lines _____

Head -- number of lines _____

Body -- number of lines _____

Tail -- number of lines _____

Total number of lines in notice _____

COMPUTATION OF CHARGES

35 lines 3 columns wide equals 105 equivalent lines at 447 cents per line

46.93

Additional charge for notices containing rule or tabular work _____

10.00

(50 percent of above amount) _____

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) _____

TOTAL AMOUNT OF CLAIM

56.93

70122563

DATA FOR COMPUTING COST

Width of single column 6.4 ems

Number of insertions 1

Size of type 8.5 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: September 5, 2008

Title: Legal Clerk

PUBLISHER'S AFFIDAVIT

NOTICE TO TAXPAYERS OF BUDGET ESTIMATE

Notice is hereby given to the taxpayers of Damon Run Conservancy District of Porter County, Indiana, that the Board of Directors of the Damon Run Conservancy District of 1498 Plaza Court, Chesterton, IN 46384 on September 9, 2008 at 10:00 a.m. will conduct a public hearing on the budget. Following this hearing, any tax or other taxpayer may object to a budget, tax rate, or levy by filing an objection petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate or levy that the objector objects to. If a petition is filed, the political subdivision shall accept with its budget a hearing concerning the objections filed and determine the amount of the budget, tax rate, or levy to which the Board of Directors will assent on September 15, 2008 at 10:00 a.m. to accept the following budget.

BUDGET ESTIMATE

Complete details of budget estimates by fund and/or department may be seen at the District Office.	Net Assessed Valuation	\$37,160,000
Minimum Estimated	Funds to be Raised	
	Including appeals and	Excess Levy
	Amounts exempt from	Appeals included in
Fund Name	Budget Estimate	maximum levy (Historical)
General	288,223	Column 20
Debt Service	633,174	Column 20
Total	921,397	Column 20

The 2008 estimated maximum levy limitation for the unit is 10%. The Property Tax Replacement Credit used to reduce the rate for this unit is 0%.

Taxpayers appearing at the hearing shall have an opportunity to be heard. Pursuant to IC 6-1.1-17-3, after the tax levies have been determined, filed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may file an appeal with the county board of tax adjustment within ten (10) days after the publication of the rates. The statement shall specifically identify the provisions of the budget and the levy to which the taxpayer objects. The County Auditor shall forward the statement, with the budget, to the Department of Local Government Services, 26160 Riverchase, 110000, 46226-1100 - ext. 2006660.

I, [Signature], before me, a notary public in and for said county and state, who, being duly sworn, says that he is of the TIMES newspaper of general circulation and in the English language in the (city) (town) of Valparaiso city aforesaid, and that the printed matter attached hereto is as duly published in said paper for 1 time, the dates as follows: Sept 4 & September 5, 2008 and sworn to before me this 5 day of September, 2008.

[Signature]
Notary Public

My commission expires: June 13, 2015

Ferguson Law Offices
(Governmental Unit)
Porter County, Indiana

To: Northwest Indiana Newspapers
1111 Glendale Blvd., Valparaiso 46383

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set) - number of equivalent lines _____

Head -- number of lines _____
Body -- number of lines _____
Tail -- number of lines _____
Total number of lines in notice _____

COMPUTATION OF CHARGES

38 lines 1 column wide equals 38 equivalent lines at 29.8 cents per line \$11.32
Additional charge for notices containing rule or tabular work _____
(50 percent of above amount) 10.00
Charge for extra proofs of publication (\$1.00 for each proof in excess of two) _____
TOTAL AMOUNT OF CLAIM \$21.32
201855C

DATA FOR COMPUTING COST

Width of single column 6.4 ems
Number of insertions 1
Size of type 6.5 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: September 8, 20 08

Title: Legal Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) SS:
Porter County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Bob Stephens who, being duly sworn, says that he is Legal Clerk of the TIMES newspaper of general circulation printed and published in the English language in the (city) (town) of Valparaiso in the state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:
August 29 2008

Subscribed and sworn to before me this 8 day of September, 20 08

Quinn C. [Signature]
Notary Public

My commission expires: July 13, 2015

NOTICE TO TAXPAYERS OF ADDITIONAL APPROPRIATIONS

Notice is hereby given the taxpayers of the District Plus Conservancy District, Porter County, Indiana, that the Board of Directors at their regular meeting, place of 1439 First Court, Chicago, Ill. and 4224 J Street N.E., on the 26th day of September, 2008, will consider the following additional appropriations in excess of the budget for the current year:
Fund Item: Debt Service

Amount: \$20,945
Other Services and Charges: 329,945
Total for Debt Service: 350,890

Taxpayers appearing at the meeting shall have a right to be heard. The additional appropriations as a fully itemized list will be referred to the Department of Local Government Finance (DLGF). The DLGF will make a written determination as to the sufficiency of funds to support the proposed items made within

When (15) days of recess of a Certified Copy of the action taken.
Date: September 10, 2008
Fiscal Officer: Jennifer [Signature]
Auditing, Treasurer
429 - vtd - 2012008

Proof of Publication

STATE OF INDIANA
COUNTY OF PORTER, ss:

Before me, a Notary Public in and for the County of Porter, State of Indiana, personally appeared the undersigned, who, being duly sworn upon oath, deposes and says that he/she is a representative of THE CHESTERTON TRIBUNE, a public daily newspaper of general circulation in Porter County, State of Indiana, printed in the English language and printed and published each week day evening, Monday through Friday, except holidays, at 193 South Calumet Road, in the Town of Chesterton, Township of Westchester, in Porter County and State of Indiana, and that said Chesterton Tribune had been published continuously for more than five years last past in said county and state; that the Notice of Publication, a true copy of which is annexed hereto was duly published in the said Chesterton Tribune

for two insertion(s), successively, to-wit:


The First on the 29 day of August, 2008

The Second on the 5 day of September, 2008

The Third on the ____ day of ____, 2008

The Fourth on the ____ day of ____, 2008

and that all of said publications were made in full compliance of the law.


Warren Canright Affiant.

Subscribed and sworn to before me this 5 day of September, 2008.


Corinne M. Peppers, Notary Public: Porter County

My commission expires August 14, 2014

Printing Fee, \$ 80.28

Notice is hereby given the taxpayers of Damon Run Cond of Directors of the Damon Run Conservancy District at 1- 2008, at 10:00 a.m. will conduct a public hearing on the b may object to a budget, tax rate, or levy by filing an object within seven days after the hearing. The objecting petition levy that taxpayers object to. If a petition is filed, the petition concerning the objections filed and testimony presented. Folio will meet at 1458 Pook Court, Chesterton, IN 46304 on 5 budget.

BUDGET 2

Complete details of budget estimates by fund and/or depa

1 Fund Name	2 Budget Estimate	3 Maximum Funds (including levies & max limit)
General	\$28,525	
Debt Service	\$62,174	\$44
TOTAL	\$90,699	\$44

The 2008 estimated maximum levy limitation for the unit is The Property Tax Replacement Credit used to reduce the Taxpayers appearing at the hearing shall have an opportunity levies have been determined, fixed by the appropriate go Auditor, ten (10) or more taxpayers or one (1) taxpayer (10% of the taxable assessed valuation in the political su tax adjustment's action on a political subdivision's budget Auditor. The statement must be filed not later than ten (1) shall specifically identify the provisions of the budget and 1 for shall then forward the statement, with the budget, to the

(August 29, 2008)

Proof of Publication

STATE OF INDIANA
COUNTY OF PORTER, ss:

Before me, a Notary Public in and for the County of Porter, State of Indiana, personally appeared the undersigned, who, being duly sworn upon oath, deposes and says that he/she is a representative of **THE CHESTERTON TRIBUNE**, a public daily newspaper of general circulation in Porter County, State of Indiana, printed in the English language and printed and published each week day evening, Monday through Friday, except holidays, at 193 South Calumet Road, in the Town of Chesterton, Township of Westchester, in Porter County and State of Indiana, and that said Chesterton Tribune had been published continuously for more than five years last past in said county and state; that the Notice of Publication, a true copy of which is annexed hereto was duly published in the said Chesterton Tribune

for one insertion(s), successively, to-wit:

The First on the 29 day of August, 2008

The Second on the ___ day of ___, 2008

The Third on the ___ day of ___, 2008

The Fourth on the ___ day of ___, 2008

and that all of said publications were made in full compliance of the law.



Warren Canright Affiant.

Subscribed and sworn to before me this 29 day of August, 2008.



Corinne M. Peppers, Notary Public, Porter County

My commission expires August 14, 2014

Printing Fee, \$ 13.15

NOTICE TO TAXPAYERS OF ADDITIONAL APPROPRIATIONS
Notice is hereby given the taxpayers of the Damon Runn Conservancy District, Porter County, Indiana, that the proper legal officers of the Board of Directors at their regular meeting place at 1498 Pope Court, Chesterton, Indiana, 46304 at 10:00 a.m., on the 19th day of September 2008, will consider the following additional appropriations in excess of the budget for the current year:
Fund Name: Debt Service
Amount: \$329,945
Personal Services \$0
Supplies \$0
Other Services and Charges \$329,945
Capital Outlays \$0
Total for Debt Service \$329,945
Taxpayers appearing at the meeting shall have a right to be heard. The additional appropriations so finally made will be referred to the Department of Local Government Finance (DLGF). The DLGF will make a written determination as to the sufficiency of funds to support the appropriations made within fifteen (15) days of receipt of a Certified Copy of the action taken.
Date: September 19, 2008
Fiscal Officer: Jennifer Beauchamp, Treasurer
(August 29, 2008)

I Department of Local Government Finance
2008 payable 2009 Debt Service Worksheet - Civ2

Fund Name: Carroll Run Conservancy District Order

Debt Service

Please use a separate debt service worksheet for each debt service fund.

Enter all debt payments anticipated by the unit in the time periods from 7-1-08 to 6-30-10. Payments from 01-01-09 to 12-31-09 must be adjusted on Budget Form 48 and supported by an amortization schedule. The DUES will not increase the debt service levy to accommodate 2009 payments. Each listed debt must have an amortization schedule attached and include trustee fees, if applicable. The debt service levy will be based upon those payments as scheduled and indicated on the amortization schedule unless other documentation is provided. Attach the completed worksheet and documentation for the annual budget upon filing with the county auditor.

Name of Issue	Line 2 (7-1-08 to 12-31-08)		Line 1 (1-1-09 to 12-31-09)		Line 11 (7-1-10 to 6-30-10)	
	Due	Am't	Due	Am't	Due	Am't
Bond Anticipation Note of 2005 Incurred after 12/31/83? <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	7/1/2008	\$ 171,013.09	7/1/2009	\$ 171,572.92	7/1/2010	\$ 171,572.92
	1/1/2009	\$ 174,416.67	1/1/2010	\$ 174,416.67		
Bond Anticipation Note of 2005 Incurred after 12/31/83? <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	7/1/2008	\$ 104,144.44	7/1/2009	\$ 103,572.22	7/1/2010	\$ 103,572.22
	1/1/2009	\$ 105,288.89	1/1/2010	\$ 105,288.89		
Bond Anticipation Note of 2005, Series A Incurred after 12/31/83? <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	7/1/2008	\$ 39,054.16	7/1/2009	\$ 38,639.58	7/1/2010	\$ 38,639.58
	1/1/2009	\$ 39,483.33	1/1/2010	\$ 39,483.33		
Incurred after 12/31/83? <input checked="" type="checkbox"/> Y <input type="checkbox"/> N						
Incurred after 12/31/83? <input checked="" type="checkbox"/> Y <input type="checkbox"/> N						
Incurred after 12/31/83? <input checked="" type="checkbox"/> Y <input type="checkbox"/> N						
Totals		Line 2 \$ 633,400.58		Line 1 \$ 633,173.61		Line 11 \$ 313,984.72

2008 Additional Appropriations \$

For every payment shown above, do the following corporations have sufficient balances to make the debt? Y N

Quinn Brauchamp
City Auditor

Treasurer
(Title)

DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

**SCHEDULE OF AMORTIZATION OF \$6,500,000 PRINCIPAL
AMOUNT OF BOND ANTICIPATION NOTES OF 2005**

Principal Payable, December 30, 2011
Interest Payable Semiannually, January 1st and July 1st
Interest Rate as Indicated
Dated Date: December 30, 2005

<u>Date</u>	<u>Principal Balance</u> (In Thousands)	<u>Debt Service</u>		<u>Total</u>	<u>Bond Year Total</u>
		<u>Principal</u>	<u>%</u> <u>Interest</u>		
7/1/2008	\$ 6,500	\$	171,013.09	\$ 171,013.09	
1/1/2009	6,500		174,416.67	174,416.67	\$ 345,429.76
7/1/2009	6,500		171,572.92	171,572.92	
1/1/2010	6,500		174,416.67	174,416.67	345,989.59
7/1/2010	6,500		171,572.92	171,572.92	
12/30/2010	6,500	\$ 6,500	5.25%	6,673,468.75	6,845,041.67
Totals		\$ 6,500		\$ 7,536,461.02	\$ 7,536,461.02

Note: Interest calculation is based on 360 / Actual.

DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

**SCHEDULE OF AMORTIZATION OF \$4,000,000 PRINCIPAL
AMOUNT OF BOND ANTICIPATION NOTES OF 2006**

Principal Payable, February 10, 2011

Interest Payable Semiannually, January 1st and July 1st

Interest Rate as Indicated

Dated Date: February 10, 2006

<u>Date</u>	<u>Principal Balance</u> (In Thousands)	<u>Debt Service</u>		<u>Total</u>	<u>Bond Year Total</u>
		<u>Principal</u>	<u>Interest</u>		
7/1/2008	\$ 4,000		\$ 104,144.44	\$ 104,144.44	
1/1/2009	4,000		105,288.89	105,288.89	\$ 209,433.33
7/1/2009	4,000		103,572.22	103,572.22	
1/1/2010	4,000		105,288.89	105,288.89	208,861.11
7/1/2010	4,000		103,572.22	103,572.22	
1/1/2011	4,000		105,288.89	105,288.89	208,861.11
2/10/2011	4,000	\$ 4,000	23,461.11	4,023,461.11	4,023,461.11
Totals		\$ 4,000	\$ 650,616.66	\$ 4,650,616.66	\$ 4,650,616.66

Note: Interest calculation is based on 360 / Actual.

DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

**SCHEDULE OF AMORTIZATION OF \$1,500,000 PRINCIPAL
AMOUNT OF BOND ANTICIPATION NOTES OF 2006, SERIES A**

Principal Payable, December 28, 2011

Interest Payable Semiannually, January 1st and July 1st

Interest Rate as Indicated

Dated Date: December 28, 2006

<u>Date</u>	<u>Principal Balance</u>	<u>Debt Service</u>		<u>Total</u>	<u>Bond Year Total</u>
		<u>Principal</u>	<u>%</u>		
	(In Thousands)				
7/1/2008	\$ 1,500			\$ 39,054.16	
1/1/2009	1,500			39,483.33	\$ 78,537.49
7/1/2009	1,500			38,839.58	
1/1/2010	1,500			39,483.33	78,322.91
7/1/2010	1,500			38,839.58	
1/1/2011	1,500			39,483.33	78,322.91
7/1/2011	1,500		5.15%	38,839.58	
12/28/2011	\$ 1,500			38,839.58	1,577,679.16
Totals	\$ 1,500			\$ 312,862.47	\$ 1,812,862.47

Note: Interest calculation is based on 360 / Actual.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 Line 2 (Form 4B) Budget Worksheet - LOCAL
 Remaining Appropriations 7-01 to 12-31.

County: <u>FOUZE</u>	Unit Name: <u>Dumas Run Conservancy District</u>	Budget Year: <u>2009</u>
Date: <u>8/13/08</u>	Fund Code: Fund Name:	
	General	Debt Service
APPROPRIATIONS		
(1) CY Approved Budget (Line 1 of CY's Fund Report)	\$ 117,029	\$ 624,260
(2) Encumbrances Brought Forward		
(3) Additional Appropriations 1-1 TO 6-30		
(4) Other Non-Appropriated Obligations		
(5) Total Approved Appropriations (Lines 1 + 2 + 3 + 4)	117,029	624,260
DISBURSEMENTS		
(6) January through June CY Disbursements *	70,476	321,044
(7) Appropriation Balance (Line 5 - 6)	46,553	303,456
(8) Reductions July thru December **		
(9) Line 2 on Budget Form 4B (Line 7 - 8)	46,553	303,456
(10) Line 3 Budget Form 4B (Proposed / approved Additional Appropriations July thru Dec)		
Line 4A Budget Form 4B		320,945
(11) Levy excess not transferred prior to 6/30		
(12) Temp Loans outstanding as of 6/29		
What fund borest the cost on Line (12)? ***		
(13) TOTAL - Line 4A Budget Form 4B (Lines 11 + 13)		
Line 4B Budget Form 4B		
(14) Temp Loans to be repaid in the first 6 months of ensuing year		
What fund borest the cost on Line (14)? ***		
Line 6 June 30 Cash Bal., incl. Investments	\$ 7,164	728,991

Emply/Exche in by 6/30? Y N N/A • EIT/CEVEI in by 6/30? Y N N/A • CAGH/COIT in by 6/30? Y N N/A • Levy Excess Trans by 6/30? Y N N/A

This worksheet must accompany Budget Form 4B

Taxing Unit Official:

* include only disbursements charged against appropriations, including any listed in line (4)

** Attach copy of fiscal body resolutions when reducing current year appropriations

*** Each fund providing the loan should have a reimbursement or loan repayment indicated in Miscellaneous Revenue (Budget Form 2) Col 8A for (12) & Col 8B for (14)

CLIENT NAME: DAMON RUI CONSERVANCY DISTRICT
SIMPLIFIED CASH JOURNAL
RECEIPTS, DISBURSMENTS AND FUND BALANCES

FORM PREPARED BY STATE BOARD OF ACCOUNTS

DATE	NAME	EXPLANATION	WARRANT NO. OR RECEIPT FOLD	Receipt/Disbursement	PERMIT ACCOUNT		OPERATING ACCOUNT		DIBBT SERVICE ACCOUNT			
					RECEIPTS	DISBURSMENTS	BALANCE	RECEIPTS	DISBURSMENTS	BALANCE	RECEIPTS	DISBURSMENTS
					\$ 10,354.00	\$ 28,100.00	\$ 1,852.77	\$ 51,703.00	\$ 903,151.01	\$ 5,253.11	\$ 312,042.01	\$ 728,991.01
01	February 11, 2008	Utility Service Corp	1272	Disbursement			7,860.77	520.20	5,866.53			729,021.01
01	February 11, 2008	Verizon	1222	Disbursement			7,860.77	47.43	5,790.10			729,021.01
50	February 27, 2008	Water Department Bond	1228	Receipt			7,860.77	4,794.50	4,044.00			729,021.01
51	February 27, 2008	Verizon	1228	Disbursement			7,860.77	869.54	2,764.14			729,021.01
52	March 1, 2008	USC Corp	1230	Receipt			7,860.77	2,568.57	5,002.71			729,021.01
53	March 1, 2008	USC Corp	1230	Receipt			7,860.77	2,109.88	7,112.59			729,021.01
54	March 12, 2008	Verizon	1235	Disbursement			7,860.77	47.43	7,065.16			729,021.01
55	March 12, 2008	Verizon	1235	Disbursement			7,860.77	3,648.80	3,416.36			729,021.01
56	March 17, 2008	USC Corp	1236	Receipt			7,860.77	363.66	9,010.02			729,021.01
57	March 19, 2008	Verizon	1237	Disbursement			7,860.77	97.84	8,912.18			729,021.01
58	March 19, 2008	Verizon	1237	Disbursement			7,860.77	27.51	8,884.67			729,021.01
59	March 19, 2008	Verizon	1238	Disbursement			7,860.77	142.00	8,742.67			729,021.01
60	March 20, 2008	USC Corp	09719	Receipt			7,860.77	2,117.65	10,860.32			729,021.01
61	March 24, 2008	USC Corp	1239	Receipt			7,860.77	40.59	11,240.28			729,021.01
62	March 26, 2008	Verizon	1240	Disbursement			7,860.77	157.00	11,083.28			729,021.01
63	March 26, 2008	Verizon	1240	Disbursement			7,860.77	111.54	11,221.84			729,021.01
64	March 28, 2008	Verizon	1241	Disbursement			7,860.77	3,089.50	7,132.34			729,021.01
65	March 28, 2008	Verizon	1242	Disbursement			7,860.77	484.07	6,648.27			729,021.01
66	March 28, 2008	Verizon	140	Receipt			10,652.77	8,219.41	18,871.68			729,021.01
67	March 31, 2008	USC Corp	1243	Receipt			10,652.77	364.54	19,236.22			729,021.01
68	March 31, 2008	Verizon	1244	Disbursement			10,652.77	96.09	19,140.13			729,021.01
69	March 31, 2008	Verizon	1245	Disbursement			10,652.77	4,722.79	14,417.34			729,021.01
70	March 31, 2008	Verizon	1246	Disbursement			10,652.77	30.26	14,387.08			729,021.01
71	April 2, 2008	Verizon	1247	Disbursement			10,652.77	10.60	14,376.48			729,021.01
72	April 2, 2008	Verizon	1248	Disbursement			10,652.77	37.87	14,338.61			729,021.01
73	April 2, 2008	Verizon	1249	Disbursement			10,652.77	37.87	14,300.74			729,021.01
74	April 3, 2008	Verizon	1250	Disbursement			10,652.77	3,239.23	11,061.51			729,021.01
75	April 3, 2008	Verizon	1251	Disbursement			10,652.77	1,318.00	9,743.51			729,021.01
76	April 3, 2008	Verizon	1252	Disbursement			10,652.77	100.00	9,643.51			729,021.01
77	April 3, 2008	Verizon	1253	Disbursement			10,652.77	1,381.53	8,261.98			729,021.01
78	April 15, 2008	Verizon	1241	Disbursement			10,652.77	18.00	8,243.98			729,021.01
79	April 15, 2008	Verizon	1242	Disbursement			10,652.77	6,974.75	1,269.23			729,021.01
80	April 15, 2008	Verizon	1243	Disbursement			10,652.77	6,974.75	4,294.48			729,021.01
81	April 15, 2008	Verizon	1244	Disbursement			10,652.77	150.00	4,144.48			729,021.01
82	April 21, 2008	Verizon	1245	Disbursement			10,652.77	52.74	4,091.74			729,021.01
83	April 21, 2008	Verizon	1246	Disbursement			10,652.77	3,071.58	1,020.16			729,021.01
84	April 21, 2008	Verizon	1247	Disbursement			10,652.77	2,077.34	812.82			729,021.01
85	April 21, 2008	Verizon	1248	Disbursement			10,652.77	3,292.09	480.73			729,021.01
86	April 21, 2008	Verizon	1249	Disbursement			10,652.77	144.61	336.12			729,021.01
87	April 21, 2008	Verizon	1250	Disbursement			10,652.77	318.03	217.09			729,021.01
88	April 21, 2008	Verizon	1251	Disbursement			10,652.77	34.74	182.35			729,021.01
89	April 21, 2008	Verizon	1252	Disbursement			10,652.77	1,924.38	1,840.50			729,021.01
90	April 21, 2008	Verizon	1253	Disbursement			10,652.77	21.35	1,819.15			729,021.01
91	April 21, 2008	Verizon	1254	Disbursement			10,652.77	6,805.00	504.15			729,021.01
92	April 21, 2008	Verizon	1255	Disbursement			10,652.77	2,009.00	305.15			729,021.01
93	April 21, 2008	Verizon	1256	Disbursement			10,652.77	1,852.17	1,469.55			729,021.01
94	April 21, 2008	Verizon	1257	Disbursement			10,652.77	56.45	1,413.10			729,021.01
95	April 21, 2008	Verizon	1258	Disbursement			10,652.77	2,389.11	923.99			729,021.01
96	April 21, 2008	Verizon	1259	Disbursement			10,652.77	1,143	674.49			729,021.01
97	April 21, 2008	Verizon	1260	Disbursement			10,652.77	215.00	469.49			729,021.01

**Certificate of
Miscellaneous Revenues**

Taxing Unit: DAMON RUN CONSERVANCY DISTRICT

County: PORTER COUNTY

This is to certify that the attached Form 2- Estimates of Miscellaneous Revenue has been revised and reflects the most accurate revenue forecasts for the period of July 1, 2008, through December 31, 2009.

This is to certify that the Form 2 - Estimates of Miscellaneous Revenue submitted with this taxing unit's budget is accurate and requires "No Change".

Dated this 17th day of September, 2008.

Signed: Jennie Beauchamp

Title: Treasurer

DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

ESTIMATED CASH FLOWS FOR 2008

	<u>General</u>	<u>Debt Service</u>	<u>Total Selected Funds</u>
Actual Beginning Cash, January 1, 2008	\$ 6,543	\$ 1,050,035	\$ 1,056,578
Receipts:			
Property Tax	-	228,791	228,791
CAGIT PTRC	-	-	-
CAGIT Certified Shares	-	-	-
Miscellaneous Revenues	193,587	63,029	256,616
Total Receipts	<u>193,587</u>	<u>291,820</u>	<u>485,407</u>
Disbursements:			
Personal Services	21,600	-	21,600
Supplies	1,800	-	1,800
Other Services and Charges	93,629	954,445	1,048,074
Capital Outlays	-	-	-
Total Disbursements	<u>117,029</u>	<u>954,445</u>	<u>1,071,474</u>
Estimated Ending Cash, December 31, 2008	<u>\$ 83,101</u>	<u>\$ 387,410</u>	<u>\$ 470,511</u>
Net Cash Flow	<u>\$ 76,558</u>	<u>\$ (662,625)</u>	<u>\$ (586,067)</u>
Estimated Assessed Value (1)	<u>\$ 28,545,900</u>	<u>\$ 28,545,900</u>	<u>\$ 28,545,900</u>
Estimated Tax Rate	<u>0.0000</u>	<u>0.8015</u>	<u>0.8015</u>

(1) Based on the estimated AV as of March 2007 per the District. See the Umbaugh financial plan dated July 14, 2008.

DAMON RUN CONSERVANCY DISTRICT
Porter County, Indiana

ESTIMATED CASH FLOWS FOR 2009

	<u>General</u>	<u>Debt Service</u>	<u>Total Selected Funds</u>
Estimated Beginning Cash, January 1, 2009	\$ 83,101	\$ 387,410	\$ 470,511
Receipts:			
Property Tax	-	440,000	440,000
CAGIT PTRC	-	-	-
CAGIT Certified Shares	-	-	-
Miscellaneous Revenues	426,570	10,300	436,870
Total Receipts	<u>426,570</u>	<u>450,300</u>	<u>876,870</u>
Disbursements:			
Personal Services	23,749	-	23,749
Supplies	1,979	-	1,979
Other Services and Charges	242,797	633,174	875,971
Capital Outlays	-	-	-
Total Disbursements	<u>268,525</u>	<u>633,174</u>	<u>901,699</u>
Estimated Ending Cash, December 31, 2009	<u>\$ 241,146</u>	<u>\$ 204,536</u>	<u>\$ 445,682</u>
Net Cash Flow	<u>\$ 158,045</u>	<u>\$ (182,874)</u>	<u>\$ (24,829)</u>
Estimated Assessed Value (1)	<u>\$49,558,400</u>	<u>\$49,558,400</u>	<u>\$ 49,558,400</u>
Estimated Tax Rate	<u>0.0000</u>	<u>0.8878</u>	<u>0.8878</u>

(1) Based on build-out estimates provided by the District. See the Umbaugh financial plan dated July 14, 2008.

**ADDITIONAL APPROPRIATION - RESOLUTION # _____
Damon Run Conservancy District (Porter County)**

Whereas, It has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget; now, therefore:

Sec.1. Be it ordained (resolved) by the Board of Directors of Damon Run Conservancy District, Porter County, that for the expenses of the taxing unit the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to laws governing the same:


Fund Name: Debt Service

Amount:	<u>Amount Requested</u>	<u>Amount Approved by Fiscal Body</u>
Personal Services	\$0	\$0
Supplies	0	0
Other Services and Charges	329,945	329,945
Capital Outlays	<u>0</u>	<u>0</u>
 Total for Debt Service	 <u>\$329,945</u>	 <u>\$329,945</u>

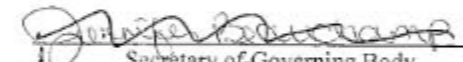
Dated this 19th day of September, 2008.

NAY

AYE



ATTEST:



Secretary of Governing Body
